

**BF UTILITIES LIMITED**  
 Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036  
**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

(Rs. in Lakhs)

Sr. No.	Particulars	Year Ended	Year Ended	Consolidated Results		
		30th Sept.,2011	30th Sept.,2010	Year Ended	Year Ended	
		(Audited)	(Audited)	30th Sept. 11	30th Sept. 10	
					(Audited)	(Audited)
1	(a) Net Sales / Income from Operations	2,236.97	1,745.84	12,694.21	7,506.10	
	(b) Other Operating Income	-	-	-	-	
	Total Income	2,236.97	1,745.84	12,694.21	7,506.10	
2	Expenditure					
a	(Increase) / Decrease in stock in trade and work in progress	NA	NA	NA	NA	
b	Consumption of raw materials	NA	NA	NA	NA	
c	Purchase of traded goods	-	-	-	-	
d	Employees cost	64.45	184.82	1,931.05	1,328.89	
e	Depreciation	608.40	609.77	4,015.57	3,506.05	
f	Other Expenditure					
	Operation & Maintenance Expenses	583.51	494.24	1,916.73	1,254.98	
	Administrative and other Expenses	98.22	196.59	3,240.43	2,364.90	
	Legal & Professional Charges	120.23	173.98	862.39	642.23	
	Total	1,474.81	1,659.40	12,066.17	9,157.05	
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	762.16	86.44	628.04	(1,650.95)	
4	Other Income	5.14	19.79	416.25	434.74	
5	Profit before Interest & Exceptional Items (3+4)	767.30	106.23	1,044.29	(1,216.21)	
6	Interest & Finance Charges	340.41	200.85	20,571.17	12,341.16	
7	Profit after Interest but before Exceptional Items (5-6)	426.89	(94.62)	(19,526.88)	(13,557.37)	
8	Exceptional items of Expenses					
	Power, retrospective rate adjustments (See Note No. 2)	-	128.45	-	128.45	
	Pre-operative expenses pending allocation written off (See Note No.3)	-	90.95	-	90.95	
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	426.89	(314.02)	(19,526.88)	(13,776.77)	
10	Tax expenses	337.19	96.53	681.87	115.21	
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	89.70	(412.55)	(20,208.75)	(13,891.98)	
12	Minority interest	-	-	(10,306.85)	(4,802.16)	
13	Profit / (Loss) Attributable to consolidated Group (11-12)	89.70	(412.55)	(9,901.90)	(9,089.82)	
14	Adjustment in respect of previous year :					
	Expenses / Taxation (See Note No. 4)	318.91	(68.01)	445.02	(68.01)	
15	Net Profit / (Loss) (13-14) For the Year	(227.21)	(344.54)	(10,346.92)	(9,021.81)	
16	Paid up equity share capital (Face Value of Rs 5/- each)	1,883.38	1,883.38	1,883.38	1,883.38	
17	Reserves excluding revaluation reserves	3,742.97	3,730.18	(15,021.30)	(3,308.22)	
18	Basic and diluted EPS (Rs.) Before & After Extraordinary Items for the year & Previous year	(0.80)	(0.91)	(27.47)	(23.77)	
19	Public Share holding					
	Number of shares	12,738,653	12,781,744	-	-	
	Percentage of shareholding	33.82%	33.93%	-	-	
20	Promoters and Promoter group					
	Shareholding					
a	Pledged / Encumbered					
	Number of Shares	NIL	1,680,000	-	-	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	6.75%	-	-	
	Percentage of Shares (as a % of the total share capital of the company)	NIL	4.47%	-	-	
b	Non-encumbered					
	Number of Shares	24,926,975	23,205,884	-	-	
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	93.25%	-	-	
	Percentage of Shares (as a % of the total share capital of the company)	68.18%	61.60%	-	-	

For BF UTILITIES LTD.

  
 DIRECTOR  
 B B HATTARKI

**BF Utilities Limited**

**Consolidated Segmentwise Revenue, Results, and Capital Employed for the  
Year Ended 30th September, 2011**

Rs. In Lakhs

Particulars	Year ended 30-Sep-11	Year ended 30-Sep-10
Segment Revenue		
a. Wind Mills	2,242.12	1,764.24
b. Infrastructure	10,602.24	5,760.25
Total	12,844.36	7,524.49
Less : Inter segment revenue	-	-
Net sales / income from operations	12,844.36	7,524.49
Segment results		
Profit / (Loss) (before tax and interest from each segment)		
a. Wind Mills	894.98	161.84
b. Infrastructure	(94.59)	(1,737.39)
Total	800.39	(1,575.55)
Less : i) Interest and Finance Charges	20,571.17	12,341.16
ii) Other unallocable expenditure net off unallocable income	(243.90)	(359.34)
Total Profit / (Loss) before tax	(19,526.88)	(13,557.37)
Exceptional Items :		
Pre-operative expenses pending allocation written off Power, retrospective rate adjustments	-	90.95
	-	128.45
Total Profit/(Loss) before Tax after exceptional item	(19,526.88)	(13,776.77)
Capital Employed (Segment Assets - Segment Liabilities)		
a. Wind Mills	3,715.17	2,338.00
b. Infrastructure	151,718.43	139,645.69
c. Other - Unallocable	39,730.38	66.13
Total	195,163.98	142,049.82

FOR BF UTILITIES LIMITED



DIRECTOR

B. B. HATTARKI

Pune

Dated : 23rd November, 2011

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**BF UTILITIES LIMITED**

**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As At		Consolidated Results As At	
	30th Sept., 2011	30th Sept., 2010	30th Sept., 2011	30th Sept., 2010
	Audited	Audited	Audited	Audited
<b>SHAREHOLDERS' FUNDS :</b>				
(a) Capital	1,883.38	1,883.38	1,883.38	1,883.38
(b) Reserves and Surplus	3,502.97	3,730.18	3,593.95	6,656.09
MINORITY INTEREST	-	-	52,068.16	12,144.70
LOAN FUNDS	11,470.87	10,501.08	155,599.93	129,437.69
DEFERRED TAX LAIBILITY (NET)	701.45	297.75	701.45	297.75
<b>TOTAL</b>	<b>17,558.67</b>	<b>16,412.39</b>	<b>213,846.87</b>	<b>150,419.61</b>
FIXED ASSETS	5,000.63	5,609.30	144,237.69	141,251.22
INVESTMENTS	10,364.10	10,364.10	40,315.07	55.84
CURRENT ASETS, LOANS AND ADVANCES				
(a) Inventories	-	-	6,426.44	3,777.50
(b) Sundry Debtors	-	-	11.90	6.56
(c) Cash and Bank balances	354.04	61.59	8,786.91	3,289.04
(d) Other current assets	1,891.12	862.79	1,904.80	862.79
(e) Loans and Advances	4,157.11	4,147.85	7,736.19	8,445.94
Less : CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	2,689.20	3,456.27	12,321.99	12,845.89
(b) Provisions	1,519.13	1,176.97	1,933.03	2,793.18
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	67.63	101.45
PROFIT AND LOSS ACCOUNT	-	-	18,615.26	8,268.34
<b>TOTAL</b>	<b>17,558.67</b>	<b>16,412.39</b>	<b>213,846.87</b>	<b>150,419.61</b>

FOR BF UTILITIES LIMITED

PUNE  
23rd November, 2011

  
Director  
B B HATTARKI

- 1 As per Accounting Standard (AS) on Consolidated Financial Statements – AS 21, the results of the Subsidiaries of the Company are considered for the Consolidated Results.
- 2 Represents amount refunded by the Company during the period upon retrospective price adjustments by MSEDCL, consequent to MERC order relating to RLC charges pertaining to prior year.
- 3 Represents Pre-operative expenditure of a project vested with the Company pursuant to the Scheme of Arrangement, now written off on redundancy of project.
- 4 "Adjustment in respect of previous year Expenses / Taxation" made for the year ended 30<sup>th</sup> Sept., 2011 for Standalone Results includes Deferred Tax Adjustment of Rs. 306.51 Lacs.
- 5 During the quarter, no investor complaints were received. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- 6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 23<sup>rd</sup> November, 2011.

For BF Utilities Ltd.



Director

By B. B. HATTARKI

Place : Pune

Dated: 23<sup>rd</sup> November, 2010