

FUND RAISING – 28TH JANUARY, 2010

Bf Utilities Limited has informed the Exchange vide its letter dated January 28, 2010 that "The Board of Directors of the Company as its Meeting held today, subject to the required approval of the Members of the Company being obtained including approval of the Members of the Company approved raising of resources upto Rupees One thousand five hundred Crores by issue of securities including equity or equity linked securities whether by way of Qualified Institutional Placement to Qualified Institutional Buyers, American Depository Receipts, Global Depository Receipts, Foreign Currency Convertible Bonds, convertible warrants, or otherwise on terms to be decided by the Board in accordance with applicable law, to meet Company's long term financing requirements for projects in infrastructure development, urban infrastructure, power, renewable energy and other allied fields.